

# Financial 180 Group

“Turning Your Financial World Around”

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## Debt Negotiation

Here is what we will need to get your debt negotiation started. Please provide us with all of the following information and or documentation. It is **EXTREMELY** important to submit a complete package any **MISSING INFORMATION WILL DELAY THE PROCESSING OF YOUR NEGOTIATION.** Please check off each item as you complete it and/or gather it for your package.

Please rush this information to your Financial 180 Group, Inc. representative as quickly as possible. Please allow time for the processing of your paperwork. Settlements are carefully achieved through continuous correspondence with your creditor.

Here is a checklist of the documents needed in order to begin your Debt Negotiation:

- DEBT NEGOTIATION RETAINER (Page 1)** – Client must review/sign retainer and pay initial retainer fee of \$500.00
- LETTER OF AUTHORIZATION (Page 2)** – Please complete the Letter of Authorization form included with your modification package , this form will give out legal staff the authority to speak with your lender and receive general correspondence in relation with your modification
- CEASE AND DESIST/POWER OF ATTORNEY (Page 3)** – Client must sign form. This form will give Financial 180 Group authorization to negotiate on behalf of the borrower, and will also stop harassing phone calls being made to the mortgage holder.
- DETAILED HARDSHIP LETTER (Pages 4/5)** – This form allows you to explain in detail the reason(s) behind your financial situation. In addition to filling out this form, you will need to provide proof of your hardship claim such as medical bills, death certificate, unemployment letters, divorce decree, etc. If there is more than one borrower, each person needs to complete a separate form.
- FINANCIAL INFO WORKSHEET (Pages 6/7/8)** – Information for both the borrower and co-borrower must be included and filled out completely.
- CREDIT CARD STATEMENT** – Client must provide copies of all credit card statements or a list of all credit cards and account numbers.

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## Debt Negotiation Retainer

Client, the undersigned herein, hereby retains Financial 180 Group, doing business as a corporate entity under the laws of the State of California, to utilize its best effort to negotiate settlements, herein defined as more favorable payment terms, on Client’s outstanding debts enumerated herein. The foregoing is herein referred to as the “Services” being rendered.

Specifically, Client retains Financial 180 Group to render Services with respect to the following outstanding obligations:

## Negotiate with Creditors

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In consideration for rendering Services herein, Client as agreed to pay Financial 180 Group a non-refundable fee of **\$500.00**, which may be fully credited against any earned commissions. Financial 180 Group shall also be paid commission of 20% of all monies saved, including but not limited to savings resulting from principal and interest reductions arising from Financial 180 Group’s rendering of Services. The Creditor’s concession to Client will be memorialized in writing here designated as a “Settlement Agreement.” Financial 180 Group’s commission becomes due and payable upon the presentation of the Settlement Agreement. Fees for Stipulated Judgments (payment plans on lawsuits) are 10% of amount owed, with a \$250.00 minimum.

Financial 180 Group’s commission becomes due and payable upon presentation of the Settlement Instructions. Client agrees that in the event Creditors send written “Settlement Agreements” directly to client, such agreements have been initiated by or through Financial 180 Group’s efforts. Client further acknowledges that in the event client concludes a settlement directly with creditor, Financial 180 Group shall be entitled to a commission equivalent to 10% of the amount owed at the time of the settlement is made and NOT of the savings. Under such circumstances, client hereby waives any defense for such claim, acknowledging that industry standard commission is 15% of the amount owed.

Financial 180 Group makes no representation, warranty, or guarantee of the results or outcome of any negotiation, settlement, resolution, foreclosure, lawsuit, litigation, court case, legal action, legal proceedings, legal responsibility, claim, arbitration, adjudication, grievance, complaint or charge. Financial 180 does warrant that it will get an offer to reduce an amount owed, or offer a retainer refund.

Financial 180 Group is not a licensed attorney. Financial 180 Group does not practice law. Financial 180 Group is in the financial crisis management business only.

In the event a dispute should arise between Financial 180 Group and Client which client agrees to seek resolution to such a dispute through the County of Orange, Harbor Division small claims court. Should a dispute arise in a geographic location outside of the County of Orange, Harbor Division small claims court’s jurisdictional limits, an appropriate small claims court venue will be chosen for the adjudication of this dispute.

- Client is aware that creditor may reserve the right to issue a 1099 for debt relief. Financial 180 Group does not render tax advice. Client should consult their CPA.
- Payment timeliness is required. Failure to respond to settlements, communications, etc gives Financial 180 Group the right to terminate this agreement with NO refund of retainer fee.
- It is the client’s decision, based on social, religious, ethical, or moral reasons to take steps to avoid bankruptcy. Financial 180 Group takes no responsibility for client’s decisions.
- Non-commission services will be billed at \$295.00 per hour.

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Print Name

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Signature

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Date

## LETTER OF AUTHORIZATION

Date: \_\_\_\_\_

Rob Goldstein  
Financial 180 Group  
438 E. Katella Ave., Suite 222  
Orange, CA 92867

Re: **Letter of Authorization**

I/We the undersigned do authorize the release of any information and permit discussion on matter for our behalf to **Financial 180 Group.** A copy of this document shall serve as an original.

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

## **CEASE AND DESIST/POWER OF ATTORNEY**

**On behalf of:**

Dear Sir or Madam:

This is to put you on notice that the pursuant to the Federal Fair Debt Collection Practices Act you are to **CEASE AND DESIST** from all communication with me at my residence and or place of business regarding the above referenced matter. Additionally, please be advised that Financial 180 Group is acting as my representative in the resolution of this matter, and that I grant POWER OF ATTORNEY over the matters contained herein to Financial 180 Group, their agents and or assigns. This power of attorney shall remain in full force until the matter is settled or I rescind the same in writing.

A photocopy or facsimile of this letter shall serve as my original

**Please direct all correspondence to:**

**Financial 180 Group  
438 East Katella, #222  
Orange, Ca 92867  
Phone: 949-340-6293  
Fax: 949-340-6345**

I anticipate your full compliance with the Federal Fair Debt Collection Practices Act, and will pursue all violations to the full extent of remedies available to me.

Sincerely,

\_\_\_\_\_ Social Security \_\_\_\_\_

\_\_\_\_\_ Social Security \_\_\_\_\_

## DETAILED HARDSHIP LETTER

Please explain your reasons for your current hardship. Be very specific in the events that have happened as this will be included in the decision of the hardship program. If you have documentation that supports your explanation, please include it with this form when you return it to us.

Please be sure to put specific dates for each hardship occurrence

1) What caused you to get behind on your mortgage payments?

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2) Approximately, when did this hardship occur?

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3) Is this an ongoing hardship, and if so, are there any additional monthly expenses associated with the problem?

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4) Was there any change in your employment situation, such as pay reduction or termination of employment due to company wide layoffs?

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# *Financial 180 Group*

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## Turning Your Financial World Around

5) Do you have any excessive financial responsibilities that have added to your hardship?

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6) Has there been any illness or death in your family that has added to your hardship?

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7) I believe my situation is: Permanent or Temporary (Circle One)

8) Please include any additional comments you feel are relevant to your situation.

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Menu Choice F – **BUDGET INCOME SCREEN #1**

	<b>DEBTOR</b>	<b>SPOUSE</b>
Pay Period .....(Circle One)	Weekly Bi-Weekly 2 – Month Monthly	Weekly Bi-Weekly 2 – Month Monthly
Gross Pay Per Pay Period .....	\$ _____	_____
Estimated Overtime Per Pay Period .....	\$ _____	_____
<b>PAYROLL DEDUCTIONS</b> .....	\$ _____	_____
Payroll Taxes and Social Security.....	\$ _____	_____
Insurance .....	\$ _____	_____
Union Dues .....	\$ _____	_____
Other Deductions: _____	\$ _____	_____
_____	\$ _____	_____

**MONTHLY INCOME SCREEN #2:**

Regular Income from Business, Profession or Farm.....	\$ _____	_____
Income from Real Property .....	\$ _____	_____
Interest and Dividends .....	\$ _____	_____
Pension or Retirement Income.....	\$ _____	_____
Alimony Received .....	\$ _____	_____
Social Security/Assistance – Explain: _____	\$ _____	_____
_____		
Other Monthly Income: _____	\$ _____	_____
Line 2: _____	\$ _____	_____
Line 3: _____	\$ _____	_____

Itemize Income changes of more than 10% expected in the next 12 months:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Menu Choice F – **BUDGET MONTHLY EXPENSES: SCREEN #1**

		<b>DEBTOR</b>	<b>SPOUSE</b>
Rent/Mortgage/Lot-Rental (T = Tax / I = Insurance included) ...	\$	_____	_____
Electricity and Heating Fuel .....	\$	_____	_____
Water and Sewer .....	\$	_____	_____
Telephone .....	\$	_____	_____
Other Utilities: _____	\$	_____	_____
2: _____	\$	_____	_____
3: _____	\$	_____	_____
Home Maintenance .....	\$	_____	_____
Food.....	\$	_____	_____
Clothing.....	\$	_____	_____
Laundry and Dry Cleaning .....	\$	_____	_____
Medical and Dental Expenses.....	\$	_____	_____
Transportation (not including car payment).....	\$	_____	_____
Recreation, Clubs & Entertainment, Newspapers, Magazines..	\$	_____	_____
Charitable Contributions .....	\$	_____	_____

**MONTHLY EXPENSES: SCREEN #2**

		<b>DEBTOR</b>	<b>SPOUSE</b>
Homeowner's or Renter's Insurance.....	\$	_____	_____
Life Insurance .....	\$	_____	_____
Health Insurance.....	\$	_____	_____
Auto Insurance.....	\$	_____	_____
Other Insurance: _____	\$	_____	_____
Line 2: _____	\$	_____	_____
Line 3: _____	\$	_____	_____
Describe Taxes not included with mortgage or payroll: _____	\$	_____	_____
_____			
Auto Installment Payments .....	\$	_____	_____
Other Installments:	\$	_____	_____
Alimony .....	\$	_____	_____
Regular expenses from Business, Profession or Farm .....	\$	_____	_____
Other Expenses: _____	\$	_____	_____
2: _____	\$	_____	_____
3: _____	\$	_____	_____

Name: \_\_\_\_\_

Date: \_\_\_\_\_

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## **SUBMISSION FORM**

**Company Name:** \_\_\_\_\_

**Contact:** \_\_\_\_\_

**Phone #:** \_\_\_\_\_

**Fax #:** \_\_\_\_\_

**Email:** \_\_\_\_\_

**Producer #:** \_\_\_\_\_

**File Type:**

- Loan Modification
- Debt Negotiation
- Credit Repair

**Please Fax To:**

**Financial 180 Group  
(714) 771-1822  
Attn: New File**